

January 2023 Statement Notes

Statement Overview Moved

- The statement overview has been removed as the monthly report cover and has been posted online at <https://www.ipopif.org/reports/article-3-reports/>

Small/Negative Contributions?

- The report may show small contributions related to residual transfers of cash or securities from the prior custodian.
- Negative contributions reflect income and dividends that were accrued in the transfer process and included in a prior account balance, but not received at IPOPIF custodian, State Street Bank and Trust.
- Details are available upon request to info@ipopif.org.

New Expense Detail

- Expenses are now broken out into three categories: administrative expenses, investment expenses, and investment manager fees. Each fund's expense allocation is based on their proportion of total fund value.
- The statement also shows each fund's proportionate share of payments on the startup loan provided by the Illinois Finance Authority (IFA Loan Repayment).
- Monthly financial reports are available on the website at <https://www.ipopif.org/reports/monthly-financial-reports/>

NAV Calculations Under Development

- The IPOPIF [Valuation and Cost Rule](#), AR-2022-01, stipulates that the Net Asset Value (NAV) for each Participating Police Pension Fund will include a proportionate share of the IFA Loan and also receivables representing proportionate amounts due from late-transferring pension funds.
- These calculations are still under development.

January Highlights

- The IPOPIF Pool (the main investment fund) rose 5.19% in January, in line with the Policy Benchmark, which was up 5.10%.
- New Asset Transfers: \$49 million
- Cash Contributions: \$47 million
- Cash Withdrawals: \$12 million
- Total Fund ending value: \$8.975 billion

Investment Reporting

- Monthly and quarterly investment reports are available on the IPOPIF website at <https://www.ipopif.org/reports/investment-reports/>



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$79,745,227.07 | \$79,745,227.07 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$0.00 | \$0.00 |
| Income | \$22,975.29 | \$22,975.29 |
| Administrative Expense | (\$756.10) | (\$756.10) |
| Investment Expense | (\$353.76) | (\$353.76) |
| Investment Manager Fees | (\$84.41) | (\$84.41) |
| IFA Loan Repayment | (\$10,052.65) | (\$10,052.65) |
| Realized Gain/Loss | (\$410.32) | (\$410.32) |
| Unrealized Gain/Loss | \$4,129,219.40 | \$4,129,219.40 |
| Ending Balance | \$83,885,764.52 | \$83,885,764.52 |

Performance Summary:

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 4.30% | 09/01/2022 |

HOFFMAN ESTATES POLICE PENSION FUND

Fund Name: Transition Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|----------------|--------------|
| Beginning Balance | \$10,322.31 | \$10,322.31 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | (\$9,681.15) | (\$9,681.15) |
| Income | \$8.70 | \$8.70 |
| Administrative Expense | \$0.00 | \$0.00 |
| Investment Expense | \$0.00 | \$0.00 |
| Investment Manager Fees | \$0.00 | \$0.00 |
| IFA Loan Repayment | \$0.00 | \$0.00 |
| Realized Gain/Loss | \$349.08 | \$349.08 |
| Unrealized Gain/Loss | \$93.04 | \$93.04 |
| Ending Balance | \$1,091.98 | \$1,091.98 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|--------------|
| Beginning Units | 1,182.165 | 1,182.165 |
| Unit Purchases from Additions | 0.000 | 0.000 |
| Unit Sales from Withdrawals | (1,062.239) | (1,062.239) |
| Ending Units | 119.926 | 119.926 |
| Period Beginning Net Asset Value per Unit | \$8.731284 | \$8.731284 |
| Period Ending Net Asset Value per Unit | \$9.101082 | \$9.101082 |

Performance Summary:

HOFFMAN ESTATES POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 4.24% | 4.24% | 4.24% | N/A | N/A | N/A | N/A | 4.48% | 09/13/2022 |

Contact Information: Illinois Police Officers' Pension Investment Fund, 456 Fulton Street, Suite 402 Peoria, Illinois 61602 Phone: (309) 280-6464 Email: Info@ipopif.org

HOFFMAN ESTATES POLICE PENSION FUND

Fund Name: IPOPIF Pool

Month Ended: January 31, 2023



Market Value Summary:

| | Current Period | Year to Date |
|-------------------------|-----------------|-----------------|
| Beginning Balance | \$79,734,904.76 | \$79,734,904.76 |
| Contributions | \$0.00 | \$0.00 |
| Withdrawals | \$0.00 | \$0.00 |
| Transfers In/Out | \$9,681.15 | \$9,681.15 |
| Income | \$22,966.59 | \$22,966.59 |
| Administrative Expense | (\$756.10) | (\$756.10) |
| Investment Expense | (\$353.76) | (\$353.76) |
| Investment Manager Fees | (\$84.41) | (\$84.41) |
| IFA Loan Repayment | \$0.00 | (\$10,052.65) |
| Realized Gain/Loss | (\$759.40) | (\$759.40) |
| Unrealized Gain/Loss | \$4,129,126.36 | \$4,129,126.36 |
| Ending Balance | \$83,884,672.54 | \$83,884,672.54 |

Unit Value Summary:

| | Current Period | Year to Date |
|---|----------------|---------------|
| Beginning Units | 8,407,425.135 | 8,407,425.135 |
| Unit Purchases from Additions | 973.771 | 973.771 |
| Unit Sales from Withdrawals | 0.000 | 0.000 |
| Ending Units | 8,408,398.906 | 8,408,398.906 |
| Period Beginning Net Asset Value per Unit | \$9.483855 | \$9.483855 |
| Period Ending Net Asset Value per Unit | \$9.976283 | \$9.976283 |

Performance Summary:

HOFFMAN ESTATES POLICE PENSION FUND

| | MTD | QTD | YTD | One Year | Three Years | Five Years | Ten Years | Inception to Date | Participant Inception Date |
|--------------|-------|-------|-------|----------|-------------|------------|-----------|-------------------|----------------------------|
| Net of Fees: | 5.21% | 5.21% | 5.21% | N/A | N/A | N/A | N/A | 10.52% | 09/23/2022 |

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Statement of Transaction Detail for the Month Ending 01/31/2023

HOFFMAN ESTATES POLICE PENSION FUND

| Date | Description | Amount | Unit Value | Units |
|------------------------|----------------------------------|---------------|-------------------|--------------|
| Transition Pool | | | | |
| 01/24/2023 | Transfer out to IPOPIF Pool | (9,590.95) | 9.113943 | (1,052.3382) |
| 01/27/2023 | Transfer out to IPOPIF Pool | (90.20) | 9.110169 | (9.9010) |
| IPOPIF Pool | | | | |
| 01/24/2023 | Transfer in from Transition Pool | 9,590.95 | 9.941413 | 964.7472 |
| 01/27/2023 | Transfer in from Transition Pool | 90.20 | 9.996201 | 9.0234 |